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European Union

Grain and Feed

Weekly rice report, Brussels, May 21 , 2002

Approved by

U.S. Mission to the European Union, Brussels

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2], E2

Weekly rice report - BRUSSELS, May 21, 2002

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE MEETING .

- 1) Wholly milled round grain rice, Comm. Reg.2007/01: 2.960 MT of bids submitted, 600 MT of licenses awarded at a maximum export subsidy of EUR 127/MT.
- 2) Wholly milled MG, Comm. Reg 2008/01: 3.250 MT of bids submitted, 150 MT of licenses awarded at a maximum export subsidy of EUR 170/MT.
- 3) Wholly milled MG and LG to the Mediterranean, Comm. Reg.2009/01: 5.747MT of bids submitted, 200 MT of licenses awarded at a maximum export subsidy of EUR 162/MT.
- 4) Wholly milled LG rice Comm. Reg.2010/0 4.450 MT of bids submitted, 100 MT of licenses awarded at a maximum export subsidy of EUR 279/MT.
- 5) Husked long grain rice to Reunion, Comm. Reg. 2011/01: two bids received for 5.000Mt , no licenses awarded.

(1) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	192.89	8.75
2 Brown 4/73 pct	178.00	8.10
Medium Milled 2/4 *	208.33	9.45
1 Brown parb 4/88 **	200.61	9.10

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
THAILAND:		
Parb LZ 4-88%	240.00 C&F	10.89
Loonzain 100% B	225.00 C&F	10.21
A1 Super	185.00 C&F	8.39
Fragrant LZ Super	285.00 C&F	12.93
Fragrant LZ Supreme	300.00 C&F	13.61

	EUR/MT	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION			
Milled LG 5 Pct	510	468.69	21.26
Milled LG parboiled 5 Pct	578	531.18	24.10

No new prices reported.

(2) IMPORT LEVIES ARE CHANGED SINCE 5/09/02

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
Brown RG+MG Regul + Parb	264.00	88.06	242.62	80.93
Brown LG Regul + Parb	264.00	88.06	242.62	80.93
Milled RG Regul + Parb	416.00	133.21	382.30	122.42
Milled MG + LG Regul + Parb	416.00	133.21	382.30	122.42
Brokens	128.00	41.18	117.63	37.84

EURO/US\$ exchange rate 5/21/02= 0.9190

3) EXPORT SUBSIDIES ON RICE, effective 4/26/2002

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The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licences applied for under that Regulation for 5000Mt.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	137.00	125.90
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	137.00	125.90
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	171.00	157.15
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	165.00	151.64
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	170.00	156.23
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Hungary (Destination 064)	139.00	127.74
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97)	165.00	151.64

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.